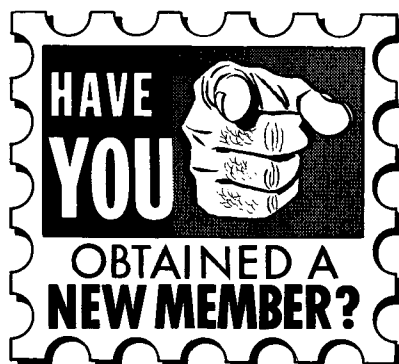


and others, are attempting to look ahead at the opportunities, and not without some trepidation, at the pitfalls, of expansion. Do we want a larger Society? Should we expand our field of interest to encompass those disciplines that now are just on the fringes of the AOCS? Should we change the name of our Society to take advantage of our new-found international stature? Should we actively pursue our current yearly schedule of AOCS-sponsored world conferences? We had a most successful first conference in Amsterdam in March of 1976 and look forward to an equally successful Soap and Detergent Conference in Switzerland this fall. And, indeed, the wheels are already in motion, with Dr. Dick Baldwin as chairman, for a "World Vegetable Protein Conference '78" to be held under AOCS auspices in Amsterdam during late October of 1978. Should we continue and expand this highly successful program?

These and many other complex questions face us all—your officers and the membership—and we all must get our best thoughts to the Governing Board so the AOCS will continue to be recognized as *the* Society the world looks to for leadership in fats, oils, oilseeds and related disciplines.

This is an ongoing challenge. With your help we will attempt to provide the AOCS with the strong and responsive leadership it has enjoyed through the years. We have had an enriching and productive past, and I believe we can look forward to an exciting and challenging future together. Thank you. ●



Firestone: 1976 excellent financial year

AOCS treasurer David Firestone reported at the opening plenary session of the annual meeting that AOCS had experienced a good financial year during 1976. The text of his report:

"The Society experienced an excellent financial year in 1976. This was accounted for in large measure by the successful 1976 World Conference in Amsterdam, and the increase in fees charged to nonmember subscribers to *JAOCs* and to *Lipids*.

"Good prospects are anticipated for the 1977 World Conference on Soaps and Detergents in Switzerland. Nevertheless, costs continue to rise, and ways must be continually sought to increase membership, to find new sources of incomes, and to control expenses.

"An investments subcommittee of the Society's finance committee has been established. This subcommittee is charged with the responsibility of making quarterly evaluations of the Society's investments.

"A manual of Society budgetary and financial controls has been prepared to assist in assuring the continued financial stability of the Society.

"I would like to thank the members of the finance committee for their help during the past year. Members were: Jack Marcus, Ed Perkins, Tom Smouse, Bernie Szuhaaj, and Frank White.

"Thank you." ●

Two new AOCS panels approved

Nutrition and energy conservation—two increasingly important topics—will be the subjects for two new AOCS panels approved by the Governing Board during the annual meeting in New York.

Governing Board member-at-large Penny Wells was appointed by AOCS President Tom Applewhite to head the new nutrition committee with her first task to write a scope for the new panel. The protein nutrition committee will become a subcommittee under the newly approved nutrition unit.

The Governing Board approved an "energy conservation subcommittee" to be organized as part of the Technical Safety and Engineering Committee. Louis Roman had urged that an energy conservation panel be established to act as a collection agent from industry for ideas on ways to conserve energy. Roman was to be asked to serve as chairman of the subcommittee.

The Governing Board also approved a motion by R.R. Allen instructing technical committees to convert AOCS methods to the metric system by Jan. 1, 1980. A survey of technical committees by Executive Director Jim Lyon indicated there would be no serious problems in converting to the metric system.

In other action, the Governing Board:

- accepted with thanks a manual on operations of Smalley Check Sample Program prepared by John Williams, Bill Coleman, and James Riddlehuber;

- informally endorsed the concept of holding two short courses immediately following the 1978 Annual Meeting in St. Louis, pending a formal review of the program and budget in November. Proposed topics for the short courses are lipid analysis, and industrial aspects of polyunsaturates. Ed Perkins and R.R. Allen have been proposed as chairmen, respectively, for the two short courses;

- approved emeritus membership status for five persons: past president Charles E. Morris, Eugene L. Hamlin, S. Steven Fein, Lois Crauer, and Robert Muller;

- approved 285 new membership applications subject to review of qualifications and payment of first year's dues;

- requested Peter Kalustian, general chairman for the 1980 Annual Meeting in New York, organize a special fundraising committee to subsidize foreign speakers during the 1980 AOCS/ISF joint meeting;

- heard a report from Richard Purdy, general chairman for the 1979 Annual Meeting in San Francisco, that the meeting will be a joint meeting with the Japanese Oil Chemists' Society, with translators available, if needed, for Japanese speakers. Theme will be "Golden Gateway to the 80s;"

- commended New York General Chairman Frank Naughton and Technical Program Chairman David Berner for the quality of the New York City technical program;

- agreed to an increase in *JAOCs* and *Lipids* advertising rates of 12% to 15%;

- required that there be a \$25 difference between registration fees for members and nonmembers attending the full 1978 meeting;

- approved reports from Executive Director Jim Lyon, Treasurer David Firestone, and the Smalley Committee. ●